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June 5, 2019

Dear Customer,

As a valued customer of our business, we wanted to share with you that Newell Brands announced today that it signed a definitive agreement to sell the United States Playing Card Company (“USPC”). The closing of the sale is subject to customary conditions, including regulatory approvals.

The buyer is Cartamundi Group, a leading manufacturer and distributor of playing cards and board games.

We believe that Cartamundi Group is the right owner for USPC. The synergies between USPC and Cartamundi Group will provide strategic value for both companies and unlock significant growth potential.

We greatly appreciate your business and anticipate this will be a smooth transition. At this time, we expect no changes to our working relationship with your organization.

If you have any questions, please do not hesitate in reaching out to me during this time of transition. And again, on behalf of our entire team, thank you for your business.

Sincerely,

Michael W. Slaughter
President